

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.IV No.09 | March 1, 2023 | Rs.15/-

President **Anil Agarwal**

Senior Vice-President Meela Jayadev

Vice-President Suresh Kumar Singhal

Immediate Past President K. Bhasker Reddy

Chief Executive Officer Khyati Amol Naravane

Managing Committee C V Anirudh Rao Venkat Jasti Manoj Kumar Agarwal Meela Sanjay Vinod Kumar Agarwal Chakravarthi AVPS **Arvind Srimal** A. Prakash Rupesh Agarwal Narayan Inani Devata Rama Kumar Abhishek Tibrewala Sanjay Kumar Agarwal Prakash Chandra Gard Musunuri Ramakrishna Prasad D. Sunil Reddy Rakhi Kankaria Prem Chand Kankaria Manish Surana R. Ravi Kumar Krishna Kumar Maheshwari CA Naresh Chandra Gelli V CA Sudhir V.S K Mohan Raidu CA Hari Govind Prasad Kripaniwas Sharma Pawan Kumar Bansal

Vimalesh Gupta **Editorial Board**

Rajendra Agarwal

Challa Gunaranjan

Dr. K. Narayana Reddy **CA Ritesh Mittal**

Smt. Bhagwati Devi Baldwa

CHAIRMAN

P. Krishna Srinivas Garimella

Sri Srinivas Garimella, r, Managing Committee - FTCCI **MEMBERS** Dr. M.Gopalakrishna, I.A.S (Retd.)

Sri Devata Rama Kumar, Member, Managing Committee - FTCCI Sri Chakravarthi AVPS

Member, Managing Committee - FTCCI

Smt. T.Sujatha, Deputy CEO

49th Meeting of the GST Council

18th February, 2023

The 49th meeting of the GST Council was held on 18th February, 2023 at Vigyan Bhawan, New Delhi under the chairpersonship of the Union Finance & Corporate Affairs Minister Smt. Nirmala Sitharaman.

Government of India has decided to clear the entire pending balance GST I. compensation of Rs. 16982 crore for June'2022 as shown in the table below. Since, there is no amount in the GST compensation Fund, Centre decided to release this amount from its own resources and the same will be recouped from the future compensation cess collection. With this release, Centre would clear the entire provisionally admissible compensation due for five years as envisaged in the GST (Compensation to States) Act'2017. In addition, Centre would also clear the admissible final GST compensation to those States who has provided the revenue figures as certified by the Accountant General of the States amounting to Rs. 16,524 crores.

GST Appellate Tribunal II.

The Council adopted the report of Group of Ministers with certain modifications. The final draft amendments to the GST laws shall be circulated to Members for their comments. The Chairperson has been authorised to finalise the same.

III. Approval of the Report of GoM on Capacity Based Taxation and Special Composition Scheme in certain Sectors on GST:

With a view to plug the leakages and improve the revenue collection from the commodities like pan masala, gutkha, chewing tobacco, the Council approved the recommendations of the GoM including, interalia, that

- the capacity based levy not to be prescribed;
- compliance and tracking measures to be taken to plug leakages/evasions;
- exports of such commodities to be allowed only against LUT with consequential refund of accumulated ITC;
- compensation cess levied on such commodities to be changed from ad valorem to specific tax based levy to boost the first stage collection of the revenue

Cont. to page 2

Dear Members,

This is to inform that Mr. R. Kulkarni, Director is not in services of The Federation of Telangana Chambers of Commerce and Industry (FTCCI) from February 1st, 2023.

Recommendations relating to GST rates on Goods and Services

Sr. No.	Description	From	То
Goods			
1	'Rab'	18%	5% - if sold prepackaged and labelled Nil - if sold otherwise
2	Pencil Sharpener	18%	12%

Measures for facilitation of trade:

- Extension of time limit for application for revocation of cancellation of registration and one time amnesty for past
- 2. Amendment to Section 62 of CGST Act, 2017 to extend timelines under sub section (2) thereof and one time amnesty for past cases
- 3. Rationalisation of Late fee for Annual Return
- 4. Amnesty in respect of pending returns in FORM GSTR-4, FORM GSTR-9 and FORM GSTR-10
- 5. Rationalization of provision of place of supply of services of transportation of goods

For More information: https://gstcouncil.gov.in/sites/default/files/news-ticker/PIB1900376.pdf

APPEAL TO MEMBERS

to renew the Membership for the Year 2023-24

FTCCI has sent a letter along with the Proforma Invoice to all the Members of the Federation requesting to renew their membership for the year 2023-2024.

We would like to bring to the notice of the members that as per the Articles of Association of FTCCI, every Member of FTCCI shall be liable to pay the annual subscription in advance, i.e., on or before the day of March 31, for the ensuing year to avail of the electoral rights / Privileges. Members, who pay the subscription after March 31, 2023, but on or before May 31, 2023, and no arrears remaining unpaid are entitled only to vote at the ensuing Annual General Meeting.

The subscription can be paid via Cheque/D.D./Online in favour of "FTCCI", payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may inform us by e-mail to update our records.

We appeal to all the members of FTCCI to renew their membership and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary revenue source for the business chamber's smooth functioning. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and conducting various activities to empower the trade and industry

The following revised Subscription charges will be effective from the financial year 2023-24.

SUBSCRIPTION w.e.f. from 1st April, 2023 MOFUSSIL* URBAN³ Panel Category +18%GST +18%GST Yearly Total Yearly Total (Rs.) (Rs.) (Rs.) (Rs.) (Rs.) (Rs.) 10,000/-15.000/-2.700/-17.700/-1.800/-11.800/-Α Associate В Affiliate 5,000/-5,900/-4,000/-4,720/-900/-720/-С 7,500/-1.350/-8.850/-5.000/-900/-5.900/-Company D Firm/Individual 3,500/-630/-4130/-3,000/-540/-3,540/-Micro, Small & Medium 4,500/-5310/-3,000/-540/-810/-3,540/-Enterprises (MSME)

Mofussil means that such members have no office or accredited representative Note: within the limits of the HMDA but are situated within the State of Telangana.

Urban Members means members other than Mofussil.

The Cheque / DD is to be drawn in favour of "FTCCI" payble at Hyderabad.

For Neft / RTGS: FTCCI, SBI, Bazarghat (Br), Hyderabad

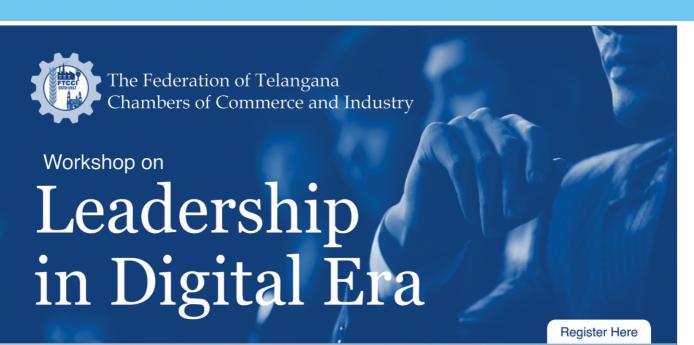
Account No. 10005356049 | IFSC: SBIN0005893 | GST: 36AAFCT2444K1Z6 | PAN: AAFCT2444K

SCAN & PAY

Google Pay/Phone Pay: UPI ID: 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978 or

lakshminirmala@ftcci.in by mail / call +91 80085 79629





10th & 11th March, 2023



10.00 am to 5.00 pm



Ramoji Film City, Hyderabad



2 Days Residential Program

Introduction

Good leaders are essential to any successful organisation. A good leader achieves a productive and effective workforce that punches above its weight in its performance. As a leader, it is critical to constantly improve your leadership abilities.

This program has been designed to provide participants with a holistic,

cross-functional view of leadership and equip them with knowledge and skills to build a high performing team.

Modules to be covered

- Learn about Leadership in the context of the Digital Era
- Understand their Leadership styles and how to flex their style
- Understand the characteristics of high performing
- Be able to use feedback as a tool for development
- Know how to build trust
- Understand how to manage and lead change
- Be able to use the Innovation framework
- Learn to build successful relationships with their stakeholders

FOR WHOM

Entrepreneurs, CEOs, CFOs, CIOs, Directors, Policy experts and Key Decision Makers.



Abhijit Bhattacharya Sr.Learning Consultant, Knowledge Tree Consulting, Bangalore



Speakers

A.V.Chandrasekhara Rao Sr.Learning Consultant, Knowledge Tree Consulting, Bangalore

Delegate Fee

Includes: Program fees, Double occupancy accommodation for 3 Nights (Break Fast, Lunch & Dinner) per person.

For Non-Members : Rs 35,000/-For Members : Rs 30,000/-

(+18% GST)

The Cheque / DD is to be drawn in favour of "FTCCI" payble at Hyderabad. For Net! / RTGS: FTCCI, SBI, Bazarghat (Br), Hyderabad Account No. 10005356049 IFSC: SBIN0005893 GST: 36AAFCT2444K1Z6

Anil Agarwal

President

Meela Jayadev Sr Vice President

Suresh Kumar Singhal

Vice President

RSVP: Mr. Rakesh Singh, Dy Director Ph: 8309789290 e-Mail: rakesh@ftcci.in

www.ftcci.in

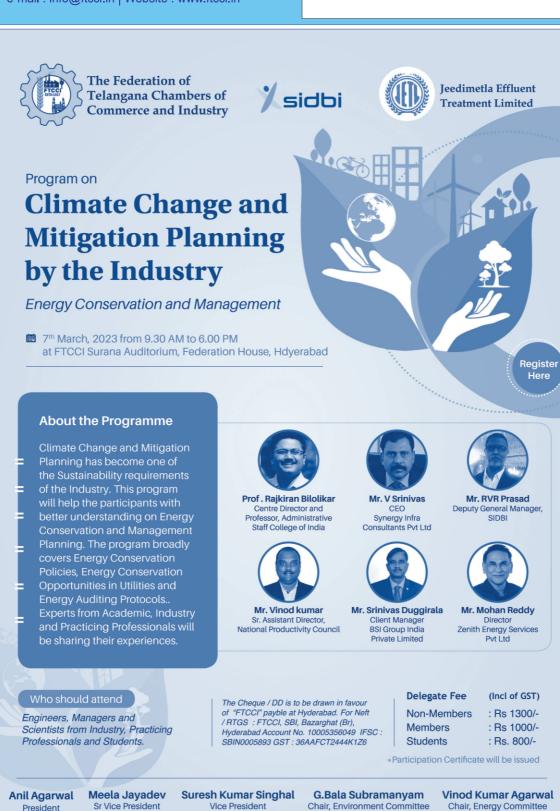


The Federation of Telangana **Chambers of Commerce and Industry**

Federation House, Red Hills, Post Box No. 14, Lakdikapool, Hyderabad - 500 004

Ph: 23395515 (8 lines)

e-mail: info@ftcci.in | Website: www.ftcci.in



Ms. Sai Ankitha | 80087 00257 | ankithasai@ftcci.in